# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

## **FISCAL NOTE**



**SB 183** 

February 3, 2019

**SUMMARY OF BILL:** Requires, on or before December 1, 2019, county governments to provide to the Comptroller of the Treasury (COT) information concerning whether the county has obtained either a blanket surety bond or an insurance policy.

## **ESTIMATED FISCAL IMPACT:**

#### NOT SIGNIFICANT

## Assumptions:

- County governments will inform the COT if the county has elected to obtain blanket surety bond coverage or obtain an insurance policy pursuant to Tenn. Code Ann. 8-19-101(e).
- Requiring county governments to report such information will not result in any significant fiscal impact to local government.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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